

LEARN OPTIONS TRADING FROM THE PROFESSIONAL
THE PROFESSIONALS LEARN FROM!

Options Trader, Author, Options Trading Lecturer, Options Trading Teacher, Floor Trader, Financial Software Developer, Consultant, and one of the co-founders of one of the most successful options brokerage firms in the world, Charles Cottle (The Ri\$K Doctor) has made a career sharing information on Options Trading Training, Options Trading Seminars and Options Trading Education. This diverse background and experience in the industry has brought Charles to the Internet where everyone can benefit from his vast knowledge and experience.



CHARLES M. COTTLE
OPTIONS CAREER

OCTOBER 1981

BECAME A FLOOR TRADING MEMBER OF THE CBOE.

APRIL 1983

BECAME A FLOOR TRADING MEMBER OF THE CBOT. TRADED IN THE TREASURY BOND OPTIONS PIT, WORLD'S FIRST COMMODITY OPTIONS TRADING PIT.

JANUARY 1985

BECAME A FLOOR TRADING MEMBER OF CME, HEADING UP A MULTI-EXCHANGE OPTIONS MARKET MAKER GROUP:

 CBOT: CORN, SOYBEANS, T-NOTES & T-BONDS, WITH OPTIONS

 CME: EURODOLLARS, DEUTSCHE MARKS, S&P 500 & LIVE CATTLE, WITH OPTIONS.

 CBOE: OEX INDEX AND OPTIONS.

OCTOBER 1989

DIRECTOR OF INSTRUCTION AT INTERNATIONAL TRADING INSTITUTE, LTD. INSTRUMENTAL IN THE DEVELOPMENT OF TRADE\$TAR II THE OPTIONS MARKET SIMULATOR.

TRAINED MARKET MAKERS, BROKERS AND PROGRAMMERS WHEN EXCHANGE BASED ELECTRONIC TRADING WAS IN ITS INFANCY:

- GERMANY: 40% OF THE FIRST 100 DTB MARKET MAKERS
- AUSTRIA: 95% OF THE FIRST 100 ÖTOB MARKET MAKERS
- SPAIN: 100% OF THE FIRST 36 MEFF MARKET
- SWEDEN AND DENMARK: DOZENS OF OM MARKET MAKERS

JUNE 1995

RETIRED FROM FLOOR TRADING.

WROTE "OPTIONS: PERCEPTION AND DECEPTION", A 1996 IRWIN PROFESSIONAL PUBLICATION (SUBSIDIARY OF MCGRAW-HILL) PRIMARILY FOR PEOPLE TRAINING TO BECOME PROFESSIONAL MARKET MAKERS.

DEVELOPED POSITION DISSECTOR SOFTWARE FOR RISK ANALYSIS.
BEGAN TO OFFER RISKDOCTOR™ SERVICES, MENTORING THE
COMPLEXITIES OF DERIVATIVES WITH TRADING PROFESSIONALS.

SEPTEMBER 1999 UNTIL JUNE 2003

**CO-FOUNDED THINKORSWIM, INC. – WORLD’S LEADING OPTIONS
BROKERAGE AND EDUCATION COMPANY. SERIES 4, 7, 55, AND 63.
OBTAINED THE RIGHTS BACK FOR OPTIONS: PERCEPTION AND
DECEPTION FROM MCGRAW-HILL IN 1999 TO RECREATE IT
EXCLUSIVELY FOR THINKORSWIM’S RETAIL CUSTOMERS AS COULDA
WOULDA SHOULDA.

SERVED AS THE FIRM’S RISKDOCTOR, MENTORING CLIENTS AND
ASSOCIATE BROKERS WITH HEDGING STRATEGIES AND OTHER OPTION
POSITION COMPLEXITIES.

EXECUTED TRADES ON BEHALF OF THE CLIENT WHEN NECESSARY
BECAUSE OF POSITION COMPLEXITIES

SERVICED FIRM’S CLIENTS THAT DESIRED HELP WITH HEDGING.

HANDLED THE CONSEQUENCES OF OPTION EXERCISES, MANY TIMES,
SAVING INDIVIDUALS HUNDREDS OR THOUSANDS OF DOLLARS BY
PREVENTING THEM FROM EXERCISING THEIR LONGS, WHEN ASSIGNED,
BY SIMPLY LIQUIDATING THE REMAINING POSITION AT MUCH BETTER
PRICES.

TAUGHT FREE SEMINARS; LIVE COACHING ACCORDING TO ANYTHING ON
ATTENDEES’ MINDS. ANSWERS WERE PROVIDED BY DEMONSTRATING
HOW CLIENT COULD USE THE SOFTWARE TO FIND ANSWERS AND BY
DISCUSSING AND DISPLAYING IMAGES FROM COULDA WOULDA
SHOULDA. READING ASSIGNMENTS WERE GIVEN AND FOLLOW-UP
EMAIL DIALOGUES HELPED PARTICIPANTS DIGEST MATERIAL.

WROTE THE USER MANUALS FOR THE THINKORSWIM TRADING PLATFORM.
INVENTED SEVERAL HYBRID HEDGES INCLUDING THE
SLINGSHOT HEDGE™.

JULY 2003 TO SEPTEMBER 2004

PRIVATE SOFTWARE CONSULTING AND COACHING, INVENTED AND
APPLIED FOR PATENT PENDING DARTs (DYNAMIC ADJUSTABLE RISK
TRANSACTIONS)

SEPTEMBER 2004 TO PRESENT

LAUNCHED [WWW.RISKDOCTOR.COM](http://www.RISKDOCTOR.COM) WEBINARS

JANUARY 2006

PUBLISHED “OPTIONS TRADING: THE HIDDEN REALITY”, ADDING TO
“COULD WOULDA SHOULDA” AND REVISION BRING BACK SOME OF THE
ORIGINAL WORK IN “OPTIONS: PERCEPTION AND DECEPTION”

JULY 2005 TO PRESENT

LAUNCHED WWW.RISKILLUSTRATED.COM

GRAPHICALLY ILLUSTRATED FORUMS SEEDS MOSTLY FROM THE RISK
DOCTOR WEBINAR SERIES AND INDIVIDUAL POSTS.

WRITING NEW BOOK: “HYBRID HEDGING IN A CLICK”

PROMO CODE: CCBIORD